

PUC Reaffirms its Commitment to Due Process in Regulating Public Utilities in Belize

Belize City, August 5, 2026 – The Public Utilities Commission (PUC) wishes to remind the public and all stakeholders of its commitment to conducting all regulatory matters in accordance with the applicable laws, regulations, and established procedures.

The Commission is aware of the public interest surrounding the Telecommunications Sector, specifically Belize Telemedia Limited's (BTL) proposed acquisition of Speednet Communications Limited (SCL). Given the significance of the matter, the PUC understands the concerns and views being expressed by stakeholders and the wider public.

As previously communicated in the Press Release *'Proposed Acquisition of Speednet Communications Limited by Belize Telemedia Limited'* issued on March 12, 2026, the Commission's evaluation on the matter will include critical considerations that include but are not limited to consumer protection, service continuity, quality of service commitments, transitional arrangements, and market transparency and fairness.

The PUC appreciates the public's interest and patience as it carries out its statutory responsibility and is obligated to remain impartial through this process. Accordingly, the Commission is unable to comment on the public discussion on the proposed transaction or indicate a likely outcome before completing its review. The Decision will constitute the PUC's official position on this matter.

The Commission remains committed to managing this process with fairness and due diligence while ensuring that all regulatory requirements are met, and that the interests of consumers, the sector, and the country are carefully considered before a decision is made.

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