



Ref: PUC/ISC/PAS/August 2026

24th August 2026

Public Utilities Commission
2nd Floor, Marina Towers
New Town Barracks
Belize City
Belize

Dear Chairman,

Re: Proposed Acquisition of Speednet Communications Limited by Belize Telemedia Limited

I write on behalf of Belize Telemedia Limited ("BTL") and I refer to the subject captioned above.

By this letter BTL formally notifies the Public Utilities Commission ("PUC") that BTL hereby withdraws BTL's submission's to the PUC on the proposed acquisition of Speednet Communications Limited. Those submissions were submitted to the PUC under BTL's letter dated 10th February, 2026. BTL no longer intends to proceed with the acquisition of Speednet Communications Limited. Therefore, the PUC no longer needs to consider those submissions because the proposed acquisition of Speednet Communications is no longer being contemplated.

BTL pursued the acquisition in good faith, with the objective of strengthening Belize's telecommunications sector, creating greater efficiencies, supporting continued investment and innovation, and delivering enhanced services and value to consumers. Throughout the process, BTL engaged constructively with the relevant stakeholders and authorities. Unfortunately, BTL will no longer pursue the proposed acquisition as a result of change in circumstances.

BTL thanks the PUC for its engagement, consideration, and cooperation throughout the process, as well as the time and resources dedicated to the proposed acquisition.

Please accept this letter as formal notification of BTL's decision not to proceed with the proposed transaction.

Yours sincerely,

Ian Cleverly
Chief Financial Officer
Belize Telemedia Limited