



Press Release

FOR IMMEDIATE RELEASE

Proposed Acquisition of Speednet Communications Limited by Belize Telemedia Limited

Belize City, March 12, 2026 – The Public Utilities Commission (“PUC”) has received a further submission from Belize Telemedia Limited (“BTL”) requesting regulatory review of its proposed acquisition of Speednet Communications Limited (“SCL”). This submission consolidates prior presentations made to the PUC on January 8 and 27, 2026.

In this most recent submission, dated February 10, 2026, BTL advised that the proposed acquisition of SCL is subject to approval by the Board of Directors of BTL and that their submission is being made in advance of that approval. BTL’s submission is available in its entirety at www.puc.bz

During the course of the PUC’s review of BTL’s submission, several questions have arisen for both parties to the proposed transaction. The PUC considers it necessary for BTL and SCL to formally respond to these questions to aid the Commission’s further deliberations. The PUC has written to both parties requesting formal responses by April 13, 2026.

The PUC’s questions cover critical considerations relating to consumer protection, service continuity and quality of service commitments, corporate strategy, transitional structures, financial soundness of the proposed transaction, infrastructure sharing and market transparency and fairness. The questions put to BTL and SCL by the PUC are available in its entirety at www.puc.bz

The PUC now invites customers of BTL and SCL, consumers of telecommunications services and other interested parties to submit written comments on the proposed acquisition.

Comments are to be submitted to info@puc.bz by **5:00 p.m. on Monday, April 13, 2026**. The email subject should be “*Comments – Proposed Acquisition of Speednet Communications Limited by Belize Telemedia Limited*”.

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