



Public Notice

ISSUED: JULY 23, 2024

BEL SUBMITS FORMAL OBJECTION TO PUC'S INITIAL DECISION

Today, Tuesday, July 23, 2024, Belize Electricity Limited (BEL) formally submitted its objection to the Public Utilities Commission's (PUC) Initial Decision under the Full Tariff Review Proceedings (FTRP) 2024 (the "Initial Decision").

The next step in the electricity FTRP process, pursuant to the Electricity (Tariffs, Fees and Charges) Byelaws, as amended, is for the PUC to appoint an **Independent Expert** to consider the PUC's Initial Decision and the merits of BEL's objections to said decisions.

The Independent Expert's role is to carefully consider the objections raised by BEL, taking into account PUC's rationale in its decision, and to offer recommendations to the Commission for consideration.

The PUC aims to issue an Expression of Interest this week to engage the services of an Independent Expert as soon as possible.

A copy of **BEL's objection and PUC's Initial Decision** can be viewed in its entirety at www.puc.bz.