



Public Notice

FOR IMMEDIATE RELEASE

MAY 5, 2023

PUC's Initial Decision to BEL's 2023 ARP Submission

In exercise of the powers conferred upon it by the Public Utilities Commission Act, Chapter 223 of the Laws of Belize, the Electricity Act, Chapter 221 of the Laws of Belize, the Electricity (Tariffs, Fees and Charges) Byelaws, and all other powers thereunto enabling, the Public Utilities Commission (PUC; the Commission) hereby notifies the general public that on May 5, 2023, it made the Belize Electricity Limited 2023 Annual Review Proceeding Initial Decision (hereinafter referred to as "the Initial Decision") for the Belize Electricity Limited ("BEL"; the "Licensee").

Summary of the Initial Decision:

a) The Commission approved various adjustments to Cost of Power, Regulated Asset Value (RAV) and other Regulated Values for the Full Tariff Period of July 1, 2020, to June 30, 2024. There are no adjustments to any other previously approved Tariffs, Fees and Charges.

b) The Commission approved a Mean Electricity Rate (MER) of \$0.3999 per kilowatt-hour, in accordance with the Decision in the 2022 ARP Final Decision. As a result, there will be no change in rates payable by consumers.

c) In order to maintain the MER at of \$0.3999 per kilowatt-hour, the Commission approved that all Corrections for the current year will be recovered over the Full Tariff Period 2024|28.

d) The Commission approved the following Tariffs to be applied for the Annual Tariff Period (ATP) of July 1, 2023, to June 30, 2024: *Please refer to Schedule 6*

Schedule 6

Belize Electricity Limited (BEL) Rate Review for ARP 2023 | 2024

Approved Tariffs for Full Tariff Period (FTP) - July 1, 2023, to June 30, 2024

Customer Class	Service Type/ Consumption Block	Rate/Tariff \$/Mth; \$/KVA; \$/KWhr
Social	0 - 60 KWhrs	0.22
	Minimum Charge	5.00
Residential	0 - 50 KWhrs	0.33
	51 - 200 KWhrs	0.38
	> 200 KWhrs	0.43
	Minimum Charge	10.00
Commercial 1	0 - 50 KWhrs	0.33
	51 - 200 KWhrs	0.38
	> 200 KWhrs	0.43
	Minimum Charge	10.00
Commercial 2	Service Charge	150.00
	0-10,000 KWhrs	0.41
	10,001-20,000 KWhrs	0.39
	> 20,000 KWhrs	0.38
Industrial 1	Service Charge	250.00
	Demand (KVA)	35.82
	Energy	0.30
Industrial 2	Service Charge	250.00
	Demand (KVA)	23.00
	Energy	0.26
Street Lights	Energy	0.45

The Initial Decision may be viewed in its entirety at the offices of the Public Utilities Commission at #4 Princess Margret Drive, 2nd Floor Marina Towers, Belize City, or on the PUC Website at www.puc.bz.

The Licensee and Interested Parties representing users of at least 10% of the electricity supply by BEL in the last calendar year may submit written comments, including objections, on the Initial Decision at the PUC's offices or by email to info@puc.bz by Monday, May 15, 2023.

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