



Public Utilities Commission



Press Release

On December 10, 2022 in accordance with Section 33 2(c)(a) of the Electricity Byelaws, S.I. 145 of 2002 as amended by S.I. 116 of 2009, Belize Electricity Limited (BEL) made a submission of a new forecast for the cost of power 2022-2024.

BEL submits to the PUC that there is an estimated \$28.5M revenue shortfall over the Reference Cost of Power up to the period ending June 2024.

The PUC will be reviewing BEL's submission and, in accordance with applicable byelaws, within 15 days from submission, will publish a **Draft of the amendment to the Final ARP Decision 2022** for public consultation.

A copy of the submissions can be found on PUC's website www.puc.bz

END