

## Public Utilities Commission (PUC)

In exercise of the powers conferred upon it by the Public Utilities Commission Act, Chapter 223 of the Laws of Belize, and the Electricity Act, Chapter 221 of the Laws of Belize, and all other powers thereunto enabling, the Public Utilities Commission (hereinafter referred to as “the Commission”) hereby notifies the public that: the Commission intends to consent to the revision of the **Power Purchase Agreement (PPA)** between the **Belize Electricity Limited (BEL)** and **SS Energy Limited (SSEL)**.

### **Purpose to amend the PPA between BEL and SSEL:**

SSEL is desirous of adjusting its operational regime to allow for more efficient utilization of its sugarcane production and processing assets (*105 days of harvesting to 160 days per year*), with the resultant extended energy production period. Therefore, SSEL undertook a series of negotiations with BEL. SSEL and BEL (the “Parties”) filed an amended and restated Power Purchase Agreement (“amended PPA”), with the Commission on September 7, 2022. The Commission having reviewed the amended PPA intends to consent to the amended PPA, which makes provisions for enhanced forecasting of capacity and associated energy, and a revised tariff structure for the supply of electricity to BEL. The PUC is of the view that the Parties, having agreed on electricity exports for up to 47,000,000 kWh per annum as opposed to the original proposal of some 20,636,000 kWh per annum, it is in the public interest to facilitate this new commercial arrangement.

### **Summary of amended PPA between BEL and SSEL:**

- a) Capacity declarations shall be 2 days ahead + daily availability target of > 90% , which replaces 1 day ahead + annual availability target of 90%;
- b) The Minimum Annual Production (MAP) target is being increased from 18,572,000 kWh up to a maximum of 32,900,000 kWh per annum by 2032;
- c) The tariff structure is being retroactively set from January 1, 2020 as follows:

<u>Current Tariff Structure</u>		<u>Revised Tariff Structure</u>	
0 – 20,000,000 kWh	BZ\$0.18	0 – 20,000,000 kWh	BZ\$0.17
Above 20,000,000 kWh	BZ\$0.10	Above 20,000,000 kWh	BZ\$0.16

### **Comments on amended PPA between BEL and SSEL:**

Interested Parties and members of the public may submit written comments on the amended PPA between BEL and SSEL by November 25, 2022.

### **Viewing of the amended PPA between BEL and SSEL:**

The amended PPA may be viewed in its entirety at the offices of the Public Utilities Commission at 2<sup>nd</sup> Floor Marina Towers, #4 Princess Margaret Drive, Belize City, or on its Website at [www.puc.bz](http://www.puc.bz).