PUBLIC NOTICE

Public Utilities Commission (PUC)

In exercise of the powers conferred upon it by the Public Utilities Commission Act, Chapter 223 of the Laws of Belize, the Electricity Act, Chapter 221 of the Laws of Belize, the Electricity (Tariffs, Fees and Charges) By-laws, and all other powers thereunto enabling, the Public Utilities Commission (PUC; the Commission) hereby notifies the general public that on June 24, 2021, it made the **2021 Annual Review Proceeding Final Decision** (hereinafter referred to as "the Final Decision") for the Belize Electricity Limited (BEL; the Licensee).

Summary of the Final Decision:

- a) The Commission approved various adjustments to Cost of Power, Regulated Asset Value (RAV) and other Regulated Values approved for the remainder of the Full Tariff Period of July 1, 2021 to June 30, 2024. There has been no adjustment to any other previously approved Fees and Charges.
- b) The Commission reassessed the Mean Electricity Rate (MER) at \$0.3999 per kilowatt-hour resulting in a reduction in the rates payable by consumers. The reassessed MER of \$0.3999 per kilowatt-hour represents a decrease in the MER from the previously approved \$0.4018 per kilowatt-hour in the 2020 FTRP Final Decision.
- c) The Commission approved the following Tariffs to be applied for the Annual Tariff Period (ATP) of July 1, 2021, to June 30, 2022.

Belize Electricity Limited (BEL)
Approved Tariffs for the remainder of Full Tariff Period (FTP) - July 1, 2021, to June 30, 2024

Customer Class	Service Type/ Consumption Block	Rate/Tariff \$/Mth; \$/KVA; \$/KWhr
Social	0 - 60 KWhrs Minimum Charge	0.22 5.00
Residential	0 - 50 KWhrs	0.33
	51 - 200 KWhrs	0.38
	> 200 KWhrs	0.43
	Minimum Charge	10.00
Commercial 1	0 - 50 KWhrs	0.33
	51 - 200 KWhrs	0.38
	> 200 KWhrs	0.43
	Minimum Charge	10.00
Commercial 2	Service Charge	150.00
	0-10,000 KWhrs	0.41
	10,001-20,000 KWhrs	0.39
	> 20,000 KWhrs	0.38
Industrial 1	Samias Charas	250.00
	Service Charge Demand (KVA)	250.00 35.82
	Energy	0.30
La land dal 2	g	250.00
Industrial 2	Service Charge	250.00
	Demand (KVA)	23.00
	Energy	0.26
Street Lights	Energy	0.45

Viewing of Final Decision:

The Final Decision may be viewed in its entirety at the offices of the Public Utilities Commission at 41 Gabourel Lane, Belize City, or on the PUC Website at www.puc.bz.