

Schedule 1

Belize Electricity Limited (BEL) Corrections - July 1, 2017 - June 30, 2019

General Corrections - July 1, 2018 - June 30, 2019

Approved Tariff Basket Revenue - \$:	265,039,196
Realized Tariff Basket Revenue - \$	233,156,016
Variance (Total Approved less Total Realized) - \$:	31,883,180
Deficit in Corrections for July 1, 2017 - June 30, 2018 - \$:	3,485,471
Total Corrections - July 1, 2017 - June 30, 2019 - \$:	35,368,651

Schedule 2

Belize Electricity Limited (BEL)

Approved Regulated Asset Value (RAV) for Full Tariff Period (FTP) July 1, 2020, to June 30, 2024

Regulated Asset Value (RAV) as at December 31/January 1 of each year - \$:

Year	2019	2020	2021	2022	2023	2024
Starting RAV	369,640,959	373,256,368	379,949,005	401,648,723	440,179,933	477,963,836
Depreciation		17,729,677	18,047,578	19,078,314	20,908,547	22,703,282
Work In Progress	16,654,000	68,268,915	58,308,459	70,284,765	50,003,666	17,573,705
Additions	53,061,000	16,654,000	68,268,915	58,308,459	70,284,765	50,003,666
Contributed Capital		10,435,186	2,714,162	5,679,163	5,604,162	529,162
Ending RAV	373,256,368	379,949,005	401,648,723	440,179,933	477,963,836	514,875,607

Schedule 3

Belize Electricity Limited (BEL)

Approved Cost of Power (COP) Parameters for Full Tariff Period (FTP) July 1, 2020, to June 30, 2024

Approved Generation and Purchase of Power, Consumption and Reference Cost of Power (COP) for each ATP of the FTP:

Year	2020-2021	2021-2022	2022-2023	2023-2024
KWHrs Purchased and Generated - KWHrs	700,143,404	728,869,226	760,182,791	780,486,134
Reference Cost of Power - \$	178,985,546	160,242,229	164,057,269	167,639,457
Approved Consumption/Demand - KWHrs	613,965,923	634,865,654	655,765,384	676,665,115
Reference Cost per KwHr Consumed - \$/KWHr	0.2915	0.2524	0.2502	0.2477

Schedule 4

Belize Electricity Limited (BEL)

Approved Rate of Return (ROR), OPEX and Gearing Ratio (G) for Full Tariff Period (FTP) July 1, 2020, to June 30, 2024

Approved Rate of Return (ROR) for each ATP of the FTP - %:

Year	2020-2021	2021-2022	2022-2023	2023-2024
ROR Lower Limit	8	8	8	8
ROR Target Value	10	10	10	10
ROR Upper Limit	12	12	12	12

Approved OPEX for each ATP of the FTP - \$:

Year	2020-2021	2021-2022	2022-2023	2023-2024
OPEX	32,524,967	33,012,258	33,506,842	34,008,830

Approved Gearing Ratio (G) - FTP:	0.6
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Schedule 5

Belize Electricity Limited (BEL)

Approved Tariff Basket Revenue (TBR) and Components and Mean Electricity Rate (MER) for Full Tariff Period (FTP) July 1, 2020, to June 30, 2024

Approved Tariff Basket Revenue (TBR) and Revenue Components for each ATP of the FTP and Mean Electricity Rate for the FTP - \$:

Year	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	Totals - FTP
Revenue Components of TBR:							
Value Added of Delivery (VAD)							
OPEX	29,798,691	30,245,671	32,524,967	33,012,258	33,506,842	34,008,830	133,052,897
Return	36,964,096	37,325,637	37,994,901	40,164,872	44,017,993	47,796,384	169,974,150
Depreciation	15,712,634	17,458,394	17,729,677	18,047,578	19,078,314	20,908,547	75,764,116
Net Annual Corrections	(105,800)	12,574,255	8,412,608	8,698,978	8,985,348	9,271,717	35,368,651
Taxes/Licence Fees	5,963,382	6,121,603	6,260,274	5,903,299	6,120,853	6,349,927	24,634,352
Sub-Total (VAD)	88,333,002	103,725,560	102,922,426	105,826,984	111,709,351	118,335,405	438,794,166
Reference Cost of Power	179,959,419	171,647,706	178,985,546	160,242,229	164,057,269	167,639,457	670,924,501
RSA Recovery	0	0	0	0	0	0	0
Less: Other Income	3,253,225	3,302,024	3,673,592	3,700,384	3,728,696	3,755,890	14,858,563
Tariff Basket Revenue	265,039,196	272,071,243	278,234,380	262,368,829	272,037,924	282,218,972	1,094,860,104
Approved Mean Electricity Rate (MER) - July 1, 2020 - December 31, 2020 - \$:				0.4151			
Approved Mean Electricity Rate (MER) - January 1, 2021 - December 31, 2024 - \$:				0.4256			

Schedule 6

Belize Electricity Limited (BEL)

Approved Tariffs for Full Tariff Period (FTP) - July 1, 2020, to June 30, 2024

Customer Class	Service Type/ Consumption Block	Rate/Tariff	
		\$/Mth; \$/KVA; \$/KWhr	
		Jul 1, 2020 -Dec 31, 2020	Jan 1, 2021 - Jun 30, 2024
Social	0 - 60 KWhrs	0.23	0.24
	Minimum Charge	5.00	5.00
Residential	0 - 50 KWhrs	0.34	0.35
	51 - 200 KWhrs	0.40	0.41
	> 200 KWhrs	0.45	0.46
	Minimum Charge	10.00	10.00
Commercial 1	0 - 50 KWhrs	0.34	0.35
	51 - 200 KWhrs	0.40	0.41
	> 200 KWhrs	0.45	0.46
	Minimum Charge	10.00	10.00
Commercial 2	Service Charge	150.00	160.00
	0-10,000 KWhrs	0.43	0.44
	10,001-20,000 KWhrs	0.41	0.42
	> 20,000 KWhrs	0.40	0.41
Industrial 1	Service Charge	250.00	275.00
	Demand (KVA)	37.00	38.06
	Energy	0.31	0.32
Industrial 2	Service Charge	250.00	275.00
	Demand (KVA)	25.00	25.71
	Energy	0.27	0.28
Street Lights	Energy	0.47	0.48

Schedule 7

Belize Electricity Limited (BEL) Approved Fees and Charges effective July 1, 2020

Service Fees and Charges/Penalties:		
Description	Customer Classification	Fee/Charge (\$, %)
New Connection		200.00
Temporary Supply		200.00
Service Upgrade / Service Relocation		55.00
Move In/Activation/Transfer		40.00
Temporary Disconnection by Request	Social	10.00
Reconnection (after Temporary Disconnection by Request)	Residential, Commercial 1 & 2	15.00
	Commercial 2 with CT Meter & Industrial	100.00
Reconnection (Disconnection for Non-payment)	Social	10.00
	Residential, Commercial 1	15.00
	Commercial 2	25.00
	Commercial 2 with CT Meter & Industrial	150.00
Reconnection at Pole (Disconnection for Non-Payment or Tampering)		150.00
Returned Cheque		25.00
Replacement of damaged Meter		150.00
Replacement of damaged Meter Cover		50.00
Replacement of Meter due to Service/Meter Tampering*		40.00
Pole Rental (Monthly Fees per attachment per Pole)	Telecommunications Operators (PSTN, Etc.)	2.75
	Cable Operators - Cities/Towns	1.50
	Cable Operators - Rural	1.20
Late Payment Penalty (Applied to Arrears over 30 days less Deposit)	Commercial 2, Industrial	0.83%/Month
Deposits:		
Service Size	Customer Classification	Fee/Charge (\$)
60 Amps Service	Residential	50.00
	Commercial 1	100.00
100 Amps Service - 45 kVA Dedicated Service	Residential	100.00
	Commercial 1	200.00
	Commercial 2	1,000.00
112.5 kVA Dedicated Service		3,000.00
225 kVA Dedicated Service		8,000.00
500 kVA Dedicated Service		15,000.00
1000 kVA Dedicated Service		30,000.00

Notes:

The Commercial 1 category shall be applied to commercial customers with average monthly consumption less than 2,500 kilo-watthours.

The Commercial 2 category shall be applied to commercial customers who are not classified as Commercial 1 or Industrial.

Where any requested service requires that extraordinary costs be incurred by a Licensee, the Licensee may recover some or all of such costs as determined according to a relevant methodology contained in any relevant and approved Code of Practice required by the Conditions of the Licence granted to such Licensee.

* To be applied, together with other applicable fees/charges/penalties, after summary conviction for Service/Meter Tampering.