

Public Utilities Commission

Press Release

April 30, 2021

The Public Utilities Commission (PUC) hereby notifies the public that on April 30, 2021, it made its Initial Decision in respect of the 2021 Annual Review Proceeding (ARP) for the Belize Electricity Limited (BEL).

The Belize Electricity Limited (BEL) made a submission for an Annual Review Proceeding (ARP) on April 1, 2021. It requested that both the Mean Electricity Rate (MER) – at \$0.4018 per kilowatt-hour – and Tariffs be retained for the next Annual Tariff Period as per the values set in the 2020 FTRP Final Decision.

In applying the Rate-setting Methodology (RSM) the MER was assessed to be \$0.3999 per kilowatt-hour for the remainder of the Full Tariff Period from July 1, 2021 to June 30, 2024; as compared to the \$0.4018 per kilowatt-hour previously assessed in the 2020 FTRP Final Decision.

In its Initial Decision, the Commission has retained the current schedule of Fees and Charges levied by BEL, but has reduced the Tariffs in consequence of a downward assessment in the MER to \$0.3999 per kilowatt-hour.

The deadline for comments from interested parties on the Initial Decision is by the close business on May 10, 2021.

The Initial Decision may be viewed in its entirety at the offices of the Public Utilities Commission at 41 Gabourel Lane, Belize City, or on the PUC Website at www.puc.bz.

Further details will also be published in the next editions of several newspapers widely circulated in Belize.