



Public Notice

ISSUED: MARCH 12, 2024

PUC ISSUES FINAL DECISION ON BEL'S LEAST COST EXPANSION PLAN PROPOSAL

The Public Utilities Commission (the "Commission") hereby notifies the public that on March 12, 2024, it issued its Final Decision on Belize Electricity Limited (BEL) Least Cost Expansion Plan (LCEP) proposal that was refiled on April 28, 2023 during the Annual Review Proceedings 2023.

After extensive examination of BEL's proposal, the Commission agreed to adopt the LCEP with modifications outlined in the Final Determination and ORDER.

The Final Decision is in line with the commitment made by the Government of Belize (GOB) at the 26th Conference of Parties in Glasgow (COP 26) and 28th Conference of Parties in Dubai (COP 28), with the latter seeking the acceleration of energy transition in Belize by 2030. Additionally, the decision also considered adherence to the National Energy Plan for Belize (NEP-2023) that includes key policy goals:

- Reduced cost of energy services
- Increased indigenous energy sources
- Increased access to energy services

The Commission's Final Determination and Orders can be viewed in its entirety at www.puc.bz or at our office located at Marina Towers, New Town Barracks in Belize City.