

## Schedule 1

### Belize Electricity Limited (BEL) Corrections - July 1, 2009 - December 31, 2015

#### General Corrections - July 1, 2014 - June 30, 2015

Approved Tariff Basket Revenue - \$:	200,367,419
Realized Tariff Basket Revenue - \$	219,624,537
Variance (Total Approved less Total Realized) - \$:	-19,257,118

#### Cost of Power (COP) Corrections - July 1, 2015 - December 31, 2015

Reference (Forecasted) Cost of Power - \$:	69,039,781
Actual Cost of Power - \$:	63,850,244
Variance (Reference COP less Actual COP) - \$:	-5,189,537

#### Other Corrections 2009 - 2015

Bank Charges (BECOL & CFE) - \$:	10,944,838
Direct COP Expenses (GT) - \$:	1,683,564
Capacity Charges (GT) - \$:	14,212,578
Capital Contribution Amortization - \$:	4,716,424

#### Total Corrections - July 1, 2009 - December 31, 2015

Total (Net) Corrections - \$:	7,110,749
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## Schedule 2

### Belize Electricity Limited (BEL)

Approved Regulated Asset Value (RAV) for Full Tariff Period (FTP) July 1, 2016, to June 30, 2020

Regulated Asset Value (RAV) as at December 31/January 1 of each year - \$:

Year	2015	2016	2017	2018	2019	2020
Starting RAV	293,353,366	307,088,252	324,981,301	342,650,508	372,674,150	399,954,067
Depreciation		12,590,618	13,324,233	14,048,671	15,279,640	16,398,117
Work In Progress	33,444,000	43,273,848	53,658,638	38,796,396	29,753,646	24,166,190
Additions	25,399,000	33,444,000	43,273,848	53,658,638	38,796,396	29,753,646
Contributed Capital		3,597,833	7,365,483	4,393,931	3,667,960	4,092,145
Ending RAV	307,088,252	324,981,301	342,650,508	372,674,150	399,954,067	413,738,827

### Schedule 3

#### Belize Electricity Limited (BEL)

Approved Cost of Power (COP) Parameters for Full Tariff Period (FTP) July 1, 2016, to June 30, 2020

Approved Generation and Purchase of Power and Reference Cost of Power (COP) for each ATP of the FTP:

Year	2016-2017	2017-2018	2018-2019	2019-2020
KWHrs Purchased and Generated - KWHrs	625,654,707	643,846,248	665,191,307	687,667,652
Reference Cost of Power - \$	133,279,856	135,820,579	133,161,314	132,607,855
Approved Consumption/Demand - KWHrs	551,824,092	569,803,930	588,694,307	608,585,872
Reference Cost per KwHr Consumed - \$/KWHr	0.2415	0.2384	0.2262	0.2179

## Schedule 4

### Belize Electricity Limited (BEL)

Approved Rate of Return (ROR), OPEX and Gearing Ratio (G) for Full Tariff Period (FTP) July 1, 2016, to June 30, 2020

Approved Rate of Return (ROR) for each ATP of the FTP - %:

Year	2016-2017	2017-2018	2018-2019	2019-2020
ROR Lower Limit	9	9	9	9
ROR Target Value	10	10	10	10
ROR Upper Limit	12	12	12	12

Approved OPEX for each ATP of the FTP - \$:

Year	2016-2017	2017-2018	2018-2019	2019-2020
OPEX	28,924,449	29,358,316	29,798,691	30,245,671

Approved Gearing Ratio (G)- FTP:	0.5
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## Schedule 5

### Belize Electricity Limited (BEL)

Approved Electricity Sales for Full Tariff Period (FTP) July 1, 2016, to June 30, 2020

Approved Consumption/Electricity Sales for each ATP of the FTP - KWHrs:

Year		2016-2017	2017-2018	2018-2019	2019-2020	Totals - FTP
<b>Customer Class:</b>	<b>Consumption Band:</b>					
Social	0 - 60 KWHrs	3,641,262	3,759,904	3,884,554	4,015,810	15,301,530
Residential	0 - 50 KWHrs	36,829,539	38,029,539	39,290,311	40,617,902	154,767,291
	51 - 200 KWHrs	77,165,412	79,679,658	82,321,231	85,102,808	324,269,110
	> 200 KWHrs	63,743,824	65,820,760	68,002,877	70,300,647	267,868,108
Commercial 1	0 - 50 KWHrs	9,151,097	9,449,263	9,762,529	10,092,398	38,455,286
	51 - 200 KWHrs	21,588,057	22,291,451	23,030,466	23,808,649	90,718,622
	> 200 KWHrs	61,386,302	63,386,424	65,487,838	67,700,625	257,961,190
Commercial 2	0-10,000 KWHrs	95,184,063	98,285,403	101,543,802	104,974,895	399,988,163
	10,001-20,000 KWHrs	25,100,033	25,917,856	26,777,096	27,681,875	105,476,860
	> 20,000 KWHrs	77,172,500	79,686,977	82,328,793	85,110,624	324,298,894
Industrial 1	KWHrs	11,517,236	11,892,497	12,286,762	12,701,923	48,398,417
Industrial 2	KWHrs	39,368,022	40,650,733	41,998,403	43,417,499	165,434,657
Street Lights	KWHrs	29,976,746	30,953,465	31,979,647	33,060,216	125,970,073
<b>Totals</b>	<b>KWHrs</b>	<b>551,824,092</b>	<b>569,803,930</b>	<b>588,694,307</b>	<b>608,585,872</b>	<b>2,318,908,200</b>

## Schedule 6

### Belize Electricity Limited (BEL)

**Approved Tariff Basket Revenue (TBR) and Components and Mean Electricity Rate (MER) for Full Tariff Period (FTP) July 1, 2016, to June 30, 2020**

**Approved Tariff Basket Revenue (TBR) and Revenue Components for each ATP of the FTP and Mean Electricity Rate for the FTP - \$:**

Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	Totals - FTP
<b>Revenue Components of TBR:</b>							
<b>Value Added of Delivery (VAD)</b>							
OPEX	25,623,689	25,879,926	28,924,449	29,358,316	29,798,691	30,245,671	118,327,126
Return	30,703,430	29,335,337	30,708,825	32,498,130	34,265,051	37,267,415	134,739,421
Depreciation	12,572,492	12,806,908	12,957,426	13,686,452	14,664,155	15,838,878	57,146,912
Net Annual Corrections	(1,399,360)	(24,374,125)	1,692,125	1,747,259	1,805,185	1,866,181	7,110,749
Taxes/Licence Fees	4,508,267	4,115,862	4,700,597	4,827,146	4,839,407	4,933,317	19,300,468
Sub-Total (VAD)	72,008,518	47,763,908	78,983,422	82,117,303	85,372,489	90,151,462	336,624,676
Reference Cost of Power	131,645,316	138,074,475	133,279,856	135,820,579	133,161,314	132,607,855	534,869,604
RSA Recovery	0	0	0	0	0	0	0
Less: Other Income	3,286,415	2,911,170	3,347,845	3,398,063	3,449,034	3,500,770	13,695,712
<b>Tariff Basket Revenue</b>	<b>200,367,419</b>	<b>182,927,214</b>	<b>208,915,433</b>	<b>214,539,819</b>	<b>215,084,769</b>	<b>219,258,547</b>	<b>857,798,568</b>
<b>Approved Mean Electricity Rate (MER) - July 1, 2016 - June 30, 2020 - \$:</b>				<b>0.3699</b>			

## Schedule 7

### Belize Electricity Limited (BEL)

Approved Tariffs for Full Tariff Period (FTP) - July 1, 2016, to June 30, 2020

Customer Class	Service Type/ Consumption Block	Rate/Tariff \$/Mth; \$/KVA; \$/KWhr
<b>Social</b>	0 - 60 KWhrs	0.21
	Minimum Charge	3.50
<b>Residential</b>	0 - 50 KWhrs	0.30
	51 - 200 KWhrs	0.36
	> 200 KWhrs	0.40
	Minimum Charge	5.00
<b>Commercial 1</b>	0 - 50 KWhrs	0.30
	51 - 200 KWhrs	0.36
	> 200 KWhrs	0.40
	Minimum Charge	5.00
<b>Commercial 2</b>	Service Charge	125.00
	0-10,000 KWhrs	0.38
	10,001-20,000 KWhrs	0.37
	> 20,000 KWhrs	0.36
<b>Industrial 1</b>	Service Charge	125.00
	Demand (KVA)	33.00
	Energy	0.28
<b>Industrial 2</b>	Service Charge	125.00
	Demand (KVA)	22.00
	Energy	0.24
<b>Street Lights</b>	Energy	0.42