

PUBLIC NOTICE

Schedule for Annual Review Proceeding for Belize Electricity Limited

In accordance with the Electricity (Tariffs) Byelaws (Statutory Instrument 116 of 2009), the Belize Electricity Limited made its submission to the PUC on April 1, 2014, for an Annual Tariff Review Proceeding (ATRP), for the determination of rates and tariffs to be approved for the Annual Tariff Period July 1, 2014 to June 30, 2015.

The table below shows the schedule for the ATRP:

Event	Target Date
1. BEL Submission to PUC of their proposed values for regulated values, mean electricity rate, tariffs, rates, charges and fees for the next ATP and a report describing their performance.	Latest Date April 1, 2014
2. PUC issues Initial Decision in response to BEL's ARP submission	Latest Date - April 30, 2014
3. PUC informs the Public of the release and availability of its initial decision and advises that objections if any must be forwarded within 10 days of the release of the initial decision	April 30, 2014
4. If there are no Objections , PUC issues a Final Decision adopting its Initial Decision	Latest Date Objections May 9, 2014
5. If there are Objections from BEL or interested parties, PUC appoints an Independent Expert to review the basis of BEL's submission	Latest Date - June 30, 2014
6. Independent Expert to Issue Report	Earliest Date - May 12, 2014
7. Fifteen days after receipt of the Independent Experts report, PUC issues Final Decision	Latest Date- May 21, 2014
8. New ATP commences	Earliest Date - May 30, 2014
	Latest Date - June 10, 2014
	Earliest Date - June 15, 2014
	Latest Date - June 26, 2014
	July 1, 2014

Notes: -

1. Relevant Extracts of the law on regulated values and quality of service standards are shown below.
2. If activity falls on a weekend or holiday, the applicable day before or after the weekend or holiday is used.
3. End of activity on a particular day is assumed to be end of the workday (5.00 PM, Belize Time).

Reference: - **EXTRACTS FROM ELECTRICITY (TARIFFS, CHARGES AND QUALITY OF SERVICE STANDARDS) BYELAWS, 2009 S.I. NO. 116 OF 2009**

29. At least ninety (90) days prior to the commencement of an ATP, the licensee shall submit proposed values for regulated values, mean electricity rate, tariffs, rates, charges and fees for the next ATP and a report describing the licensee's performance as to the quality of service standards (service reliability) and regulated values determined by the Commission for the regulated parameters set out in the Second Schedule.
31. (1) Within thirty days of the date of the licensee's submission set out in Byelaws 29 and 30 above, the Commission shall issue an initial written decision setting out the regulated values, mean electricity rate, tariffs, rates, charges and fees for the next ATP.
31. (2) Within ten days of the date of issuance of the initial decision the licensee and interested parties may file with the Commission written comments on the initial decision.
31. (3) Where there is no objection to the Commission's Initial Decision by the licensee or an interested party, the Commission shall issue a final decision adopting its initial decision.
32. (1) Where the licensee or an interested party objects in writing to the initial decision of the Commission in accordance with Byelaw 31, the Commission shall appoint an independent expert to review the regulated values, mean electricity rate, tariffs, rates, charges and fees no earlier than eleven days and no later than twenty days after the date of issuance of the initial decision of the Commission.
32. (3) Within twenty days of the date of his appointment, the independent expert shall issue a written report to the Commission documenting his review and containing his recommendations on the regulated values, mean electricity rate, tariffs, rates, charges and fees for the next ATP.
33. No later than fifteen days after the date of issuance of the independent expert's report, the Commission shall issue a final decision setting out the regulated values, mean electricity rate, tariffs, rates, charges and fees that will be in effect for the next ATP.
34. (2) The regulated values, mean electricity rate, tariffs, rates, charges and fees determined by the Commission in the final decision shall become effective on the first day of the ATP regardless of the date upon which the Commission's final decision is issued.

Issued by the Public Utilities Commission on April 2, 2014